



Everyone's different. Circumstances change.

Hi there

What are the changes?

Did you know that if you have insurance cover within your super, and your account hasn't reached \$6,000 at least once before **1 April 2020**, your insurance cover will be switched off?

The good news is you have a choice. You can either opt-in to keep your insurance or let it lapse on **1 April 2020**.

Why is this happening?

These changes are called Putting Members' Interest First (**PMIF**) and they've been introduced by the Government to make sure people's retirement savings are not impacted by paying for insurance they don't want or need.

When you joined Australian Ethical Super, you were provided with insurance cover automatically. With the change coming into effect on **1 April 2020**, now is the time to consider your options and make an active choice to decide whether having insurance is right for you and if it is, what level of cover best meets your needs.

What this means for you

As your balance is **\$FUM**, you'll lose your insurance unless you do either of the below before **1 April 2020**:

- you choose to opt-in
- your total account balance reaches a minimum of \$6,000¹

Your current cover is in the table below. Go to our [website](#) for more details about your cover

and why it's important.

Cover	Current cover	Monthly premium*
Death	<DeathCover>	<Premium>
Total and Permanent Disablement (TPD)	<TPDCover>	

*Premium amounts may vary based on days and are usually deducted monthly from your superannuation account.

Let's face it — insurance in super might not be a topic you have much time or inclination to take in right now. We get it! That's why we've outlined what's happening with a quick summary below and a video of what you need to know.

WATCH THE VIDEO

What you need to do

We offer automatic life insurance that provides you with affordable financial cover. If your account hasn't reached \$6,000¹, it will be switched off on **1 April 2020** unless you let us know (**opt-in**) you'd like to keep your insurance.

KEEP YOUR INSURANCE

Don't forget it's important you check your level of cover every now and then to make sure it's in line with your personal circumstances and your changing needs.

Need more info?

You can dive into a lot more detail [here](#) which you'll find helpful.

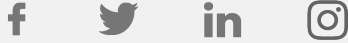
We're here to help

If you're unsure or need more help, call us on **1300 134 337** Monday to Friday 8am-8pm (AEST) or [email us](#).

Kind regards



Allyson Lowbridge
Chief Customer Officer



¹Balance needs to reach \$6,000 at least once **between 1 November 2019 to 1 April 2020**.

This information is of a general nature and is not intended to provide you with financial advice or take into account your personal objectives, financial situation or needs. Before acting on the information, consider its appropriateness to your circumstances and read the product disclosure statement (PDS), available at australianethical.com.au/super/pds. You may wish to seek independent financial advice from a licensed or authorised financial adviser before making an investment decision.

Interests in the Australian Ethical Retail Superannuation Fund (ABN 49 633 667 743, USI AET0100AU) are offered by arrangement by Australian Ethical Investment Limited (ABN 47 003 188 930, AFSL 229949) and issued by the Trustee of the Fund, Australian Ethical Superannuation Pty Limited (ABN 43 079 259 733).

Australian Ethical Superannuation
Locked Bag 20013
Melbourne VIC 3001
members@australianethical.com.au
1300 134 337

Australian Ethical respects your privacy. All information contained in your email will be stored on our servers and handled in accordance with Australian Ethical's Privacy Policy which is located on our website at australianethical.com.au/privacy-policy.